

N.B. The English text is an unofficial translation.

NOTICE TO ATTEND EXTRAORDINARY SHAREHOLDERS' MEETING IN COALA-LIFE AB

The shareholders in Coala-Life AB, reg. no. 556659-9626 (the “**Company**”), are hereby invited to attend the extraordinary shareholders’ meeting to be held on Friday, 12 June 2020 at 10:00 p.m. (CET) at the offices of Setterwalls Advokatbyrå with address Sturegatan 10 in Stockholm. Registration for the meeting commences 30 minutes before the meeting.

Notice

Shareholders wishing to participate at the meeting must:

- (i) be entered in the shareholders’ register, kept by Euroclear Sweden AB, as shareholder on the record day which is Friday 5 June 2020; and
- (ii) notify the Company of their attendance and any assistant no later than Friday 5 June 2020. Notification can be made by letter to Coala-Life AB, Kålsängsgränd 10B, 753 19 Uppsala or by e-mail to arsstamma@coalalife.com.

Notification shall include full name, personal identification number or corporate registration number, address and daytime telephone number and, where applicable, information about representative, proxy and assistants. The number of assistants may not be more than two. In order to facilitate entry to the meeting, notification should, where applicable, be accompanied by powers of attorney, registration certificates and other documents of authority.

Nominee registered shares

Shareholders who have their shares registered in the name of a nominee must request temporary entry in the transcription of the share register kept by Euroclear Sweden AB in order to be entitled to participate and vote for their shares at the meeting. The shareholder must inform the nominee well in advance of Friday 5 June 2020, at which time the register entry must have been made.

Proxy

A shareholder represented by proxy shall issue a power of attorney which shall be dated and signed by the shareholder. If issued by a legal entity the power of attorney shall be accompanied by registration certificate or, if not applicable, equivalent documents of authority. Power of attorney forms for those shareholders wishing to participate by proxy are available on the Company’s website www.coalalife.com. The original version of the power of attorney shall also be presented at the meeting.

Processing of personal data

For information regarding how your personal data is processed in connection with the annual general meeting, please refer to the privacy policy on Euroclear Sweden AB’s website,

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Proposed agenda

1. Opening of the meeting and election of chairman of the meeting
2. Preparation and approval of the voting list
3. Approval of the agenda
4. Election of one or two persons who shall approve the minutes of the meeting
5. Determination as to whether the meeting has been duly convened
6. Resolution on issue of warrants series 2020/2021 II
7. Closing of the meeting

Proposals by shareholders

Item 6. Resolution on issue of warrants series 2020/2021 II

20 North Street CO AB, shareholder of the Company proposes that the general meeting resolve to carry out a new issue of not more than 4,500 warrants (the “**Warrants**”), entailing an increase in the share capital of not more than SEK 45,000 if the Warrants are fully exercised (subject to potential recalculations in accordance with customary terms and conditions to be applicable in relation to the Warrants). The resolution shall otherwise be governed by the following terms and conditions.

1. The Warrants may, with deviation from the shareholders’ preferential rights, only be subscribed for by the Company after which they are to be transferred to a key person of the Company (the “**Key Person**”) in accordance with the resolution adopted by the general meeting and instructions from the Company’s board of directors. The reason for the deviation from the shareholders’ preferential rights is that the Warrants are to be used within the proposed incentive program for the Key Person, who, due to the financial uncertainty caused by the Corona pandemic, will not subscribe for shares through exercise of warrants from a warrant program regarding 4,500 warrants established by the board of directors, which will lapse on 17 June 2020.
2. The Company is not to pay anything for the Warrants.
3. Subscription of Warrants shall be made by the Company on a subscription list on the same day as the general meeting’s issue resolution. The board of directors shall be entitled to prolong the subscription period.
4. The Warrants may be exercised to subscribe for new shares during the period from 1 December 2021 up to and including 31 December 2021. Warrants that have not been exercised for subscription of shares by 31 December 2021 shall lapse.
5. Each Warrant entitles the holder to subscribe for one (1) new share in the Company at a subscription price of SEK 2,648.
6. The Warrants shall be subject to the terms and conditions, including customary terms and conditions on recalculations of subscription price and the number of shares

which may be subscribed for through exercise of the Warrants, in accordance with the complete proposal.

Transfer of Warrants to the Key Person

The Company shall be entitled to transfer the Warrants to the Key Person against a premium payable by the Key Person corresponding to the theoretical market value of the Warrants as of the date of transfer, calculated by an independent valuation agent engaged by the Company by use of the Black & Scholes valuation model.

The board of directors of the Company shall resolve upon allocation to the Key Person in accordance with the following guidelines. The Key Person may not be offered a greater number of Warrants than the maximum allocation set forth below.

Key Person	<i>Maximum no. of Warrants</i>
President, Coala Life Inc.	4,500
Total:	4,500

The Key Person may choose to acquire a lower but not a higher number of Warrants than offered to the Key Person.

Warrant agreement

The Warrants will be governed by a warrant agreement to be entered into with the Key Person. The agreement will include a vesting structure, certain transfer restrictions and other terms and conditions customary for such agreements.

Approval of transfer of Warrants to the Key Person

A resolution to issue Warrants in accordance with this proposal also includes an approval of the transfer of Warrants to the Key Person.

Miscellaneous

The board of directors or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office.

Majority requirements

The proposed directed issue of warrants, and the approval of the transfer of warrants to the Key Person, is governed by the provisions in Chapter 16 of the Swedish Companies Act (*Su. Aktieföretagslagen (2005:551)*), and a valid resolution therefore requires that the proposal is supported by shareholders representing at least nine-tenths (9/10) of the votes cast as well as of all shares represented at the meeting.

Number of shares and votes in the Company

At the time of this notice, a total of 174,752 shares and votes are issued in the Company. The Company does not hold any own shares.

Shareholders right to request information

Pursuant to Chapter 7 Section 32 of the Swedish Companies Act (*Sw. aktiebolagslagen* (2005:551)) the board of directors and the managing director are under a duty to, if any shareholder so requests and the board of directors deems that it can be made without material damage to the Company, provide information, regarding circumstances which may affect the assessment of a matter on the agenda or of the Company's financial situation.

Documentation

Complete resolution proposal under item 6 above is kept available at the Company's offices not later than two weeks before the meeting. The documents will also be sent free of charge to shareholders who so request and provide their e-mail address or postal address. The proposals will also be presented at the meeting.

Stockholm, May 2020

The board of directors